

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – HBA (Repairs) Loan of Rs.2,00,000/- - Sanctioned to Smt. V. Usha Rani, IAS, – Orders – Issued.

GENERAL ADMINISTRATION (SC.X) DEPARTMENT

G.O.MS.No. 308

Dated:17.10.2014

Read the following:

1. G.O.Ms.No.174, Finance (A&L) Department, dated 15-05-2010.
2. From Smt. V. Usha Rani, IAS, Letter No. SPD/Peshi/Spl./2014, dt.17-9-2014.
3. From the PAO, Hyderabad, Lr. No.PAO/PAG.I/U.III/2013-2014/IAS/706, dated 27/09/2014.

ORDER:

Under Article 229 of the A.P.F.C. Vol. I read with Rule 3 (b) (iii) of the rules governing the grant of loans to Government Servants for House Building Purposes subject to terms and conditions laid down in the G.O.1st read above, sanction is hereby accorded for the grant of HBA (Repairs) Loan of Rs. 2,00,000/- (Rupees two lakhs only) to Smt. V. Usha Rani, IAS, for repairing of existing Residential Building for first and second floors in Plot No.444/C, in Sy.No.77 (Part), situated at Kondapur Village, Serilingampally Municipality, Ranga Reddy District. subject to certain conditions prescribed in the said rules and in addition to the following conditions:

- (i) the advance shall be drawn in lumpsum within 2 months and an additional mortgage deed is to be executed by him in favour of the Government within two months from the drawal of the advance;
- (ii) the grantee has to execute an agreement bond for the repayment of the advance;
- (iii) the house for which extensions are proposed and for which advance is obtained should be insured immediately after the repairs are completed, at the grantee's cost for a sum not less than the amount of the advance with interest due thereon and should be kept insured against damage by fire, flood, cyclone or lighting, year after year, till the advance with interest due thereon is fully repaid to the Government and the insurance policy should be deposited with the Government;
- (iv) extensions to the house should be completed within six months from the date of drawl of the advance. The grantee should report to Government soon after the work is completed;
- (v) the advance shall be utilized for the purpose for which it is sanctioned within the stipulated period failing which penal interest under the rules will be levied and it will be imposed without prejudice to summary recovery of the advance with usual interest which may also be ordered by the Government; and
- (vi) the date of drawal of the advance and of its utilization shall be reported to Government promptly. In case, the grantee does not require or draw the advance, the fact should be reported to the Government immediately under intimation to the Accountant General, Andhra Pradesh and Pay & Accounts Officer, Andhra Pradesh, Hyderabad.

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2. The amount sanctioned in Para (1) above shall be recovered in (70) monthly installment @ Rs.2,867/- (Rupees two thousand eight hundred and sixty seven only) as 1st installment and remaining (69) installments at the rate of Rs.2,857/- (Rupees two thousand eight hundred and fifty seven only) per month commencing from her salary for the month of November, 2014. The Interest at 5.50% per annum will be charged on the advance and recovered in not more than (12) monthly installments, thereafter.

3. The expenditure sanctioned in Para 1 above shall be debited to the Head of Accounts "7610 – Loans to Government Servants – M.H. (201) – House Building Advance – S.H. (04) – Loans to All India Service Officers"

4. The Drawing & Disbursing Officer, O/o. AP Sarva Shiksha Abhiyan Society, Hyderabad, is requested to draw and disburse the amount sanctioned in Para (1) of above, to the Member of Service under intimation to this Department. The enclosed "APTC Form" for an amount of Rs.2,00,000/- (Rupees two lakhs only) shall accompany the bill for the drawl of the advance.

5. The Drawing & Disbursing Officer, O/o. A.P. Sarva Shiksha Abhiyan Society, Hyderabad, shall be responsible to deduct the installments regularly and credit the same into the Head of Account and also to mention the balance amount of installments, if the Officer transferred from their Department.

6. This order does not require the concurrence of Finance Department under the rules and orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

RAJESHWAR TIWARI
PRINCIPAL SECRETARY TO GOVERNMENT (Poll.)

To:

Smt. V. Usha Rani, I.A.S.,
State Project Director,
A.P. Sarva Shiksha Abhiyan and
Commissioner & Director of School Education (FAC),
Government of Andhra Pradesh,
Opp. L.B. Stadium, Basheerbagh, Hyderabad.

The Drawing & Disbursing Officer,
AP Sarva Shiksha Abhiyan Society,
Opp. L.B. Stadium, Basheerbagh, Hyderabad,
(2 copies with "APTC Form")

The Pay and Accounts Officer, Hyderabad.

Copy to:

The Accountant General (A&E. Funds-I) Hyderabad
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER (SC)